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so many fake sites. this is the first one which worked! Many thanks

Rodriguez Corporation issues 10,000 shares of its common stock for \$82,300 cash on February 20. Prepare journal entries to record this event under each of the following separate situations.

Requirement 1:

The stock has neither par nor stated value.

Date	General Journal	Debit	Credit
Feb. 20	Cash	82,300	
	Common Stock, No-Par Value		82,300

Requirement 2:

The stock has a \$7 par value.

Date	General Journal	Debit	Credit
Feb. 20	Cash	82,300	
	Common Stock, \$7 par		70,000
	Paid-in Capital in Excess of Par Value, Common Stock		12,300

Requirement 3:

The stock has a \$1.50 stated value.

Date	General Journal	Debit	Credit
Feb. 20	Cash	82,300	

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